

### **Corrigendum- No.1**

**Tender No. RailTel/Tender/OT/NR/O&M/CDG/Patch Repl./17-18/51**

**Name of Work: "Replacement of OFC on age cum condition basis in Pathankot-Jammu section under chandigarh territory in Northern Region of RailTel Corporation of India Limited."**

Clause No. 3.1 of Clause 3 (CONTRACT PERFORMANCE GUARANTEE) under special conditions of contract (Chapter-4 Section -I) (page No. 59 of TD) may be read as below:

#### **3. CONTRACT PERFORMANCE GUARANTEE**

- 3.1 On receipt of the Letter of Acceptance of Tender from the RailTel the successful Tenderer should give a Performance Guarantee in the form of irrevocable bank guarantee from State Bank of India/any Nationalized Bank or from any Scheduled Bank in the Form no. 4, amounting to 5% of the contract value.

The successful bidder shall have to submit a Performance Guarantee (PG) within 30 (thirty) days from the date of issue of Letter of Acceptance (LOA). Extension of time for submission of PG beyond 30 (thirty) days and upto 60 days from the date of issue of LOA may be given by the Authority who is competent to sign the contract agreement. However, a penal interest of 15% per annum shall be charged for the delay beyond 30 (thirty) days, i.e. from 31<sup>st</sup> day after the date of issue of LOA. In case the contractor fails to submit the requisite PG even after 60 days from the date of issue of LOA, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against that contract. The failed contractor shall be debarred from participating in re-tender for that work.

  
11.11.18  
GM/Operations

For ED/NR RailTel Corporation of India Limited