



RailTel Corporation of India Limited

22nd Annual General Meeting

September 30, 2022



BOARD OF DIRECTORS/KMP:-

SHRI SANJAI KUMAR - CHAIRMAN AND MANAGING DIRECTOR

SHRI ANAND KUMAR SINGH – DIRECTOR, FINANCE

SHRI RAKESH RANJAN – GOVERNMENT NOMINEE DIRECTOR

SHRI VIKAS KUMAR JAIN- GOVERNMENT NOMINEE DIRECTOR

DR. SUBHASH SHARMA – INDEPENDENT DIRECTOR

SHRI N. MANOHARAN - INDEPENDENT DIRECTOR

SHRI J. S. MARWAH – COMPANY SECRETARY AND COMPLIANCE OFFICER



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Moderator:

Dear Shareholders, good morning and a very warm welcome to the 22nd Annual General Meeting of RailTel Corporation of India Limited through video conferencing or other audio-visual facility. As a reminder, for the smooth conduct of the meeting, the members will be in the mute mode and audio and video will be opened when they speak at the AGM as per the pre-registration. Please note that as per the requirements, the proceedings of the Annual General Meeting will be recorded and available on the website of the Company. The polling process is open since the start of the meeting and will close after 15 minutes on the conclusion of this meeting.

I now take privilege to introduce Board of Directors of your Company:

Shri Sanjai Kumar – Chairman and Managing Director. He is present in the meeting.

Shri Anand Kumar Singh - Director, Finance. He is present in the meeting.

Shri Rakesh Ranjan - Government Nominee Director. He is also appointed as Nominee on behalf of the President of India to attend this Annual General Meeting. He is present in the meeting.

Shri Vikas Kumar Jain - Government Nominee Director, who could not attend this meeting due to his pre-occupation.

Dr. Subhash Sharma - Independent Director, he is also the Chairman, Audit Committee and Nomination and Remuneration Committee. He is present in the meeting.

Shri N. Manoharan - Independent Director, he is also Chairman, CSR Committee and Stakeholders Relationship Committee. He is present in the meeting.

Shri J. S. Marwah - Company Secretary and Compliance Officer, RailTel. We also have with us, the representatives of Statutory Auditors, Secretarial Auditors and Scrutinizers. I now hand over the proceeding to the Company Secretary, Thank you and over to you sir.

J. S. Marwah:

Dear Shareholders, a very warm welcome to all of you in this 22nd Annual General Meeting of RailTel. As you all are aware that due to Covid-19 Pandemic, this Annual General Meeting is being held through video conferencing in compliance with the applicable provisions of the Companies Act 2013, general circulars issued by the Ministry of Corporate Affairs and SEBI. Further, all efforts have been made by the Company to enable members to participate and vote on the items being considered in the meeting. Registers are open for inspection as per the requirement of statute. I now request, Chairman and Managing Director of your Company to address you all.



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Sanjai Kumar:

Good Morning, Dear Shareholders, the requisite quorum for the Annual General Meeting is present. I call the meeting to order. I welcome you all to 22nd Annual General Meeting. With the permission of the shareholders the notice convening the Annual General Meeting and Directors' Report already circulated to you are taken as read.

It gives me immense pleasure to present the 22nd Annual Report of your Company.

I am happy to state that despite weak market and fierce competition, RailTel is growing and making consistent profit and paying dividends regularly. Starting our journey as a pure Telecom service provider in the year 2000, we stand today as one of the largest neutral telecom infrastructure providers and a trusted IT & ICT service provider of the country. I am proud to inform, that your company has featured in the Fortune India Next 500 list for the 2nd consecutive year as well. RailTel is now a 3000 + Crore company in terms of market capitalization with 1600+ crore turnover, 61,000+ route kilo meters KM high-capacity OFC network along Railway Track, 21000 + Kilo meters Citywide Access Network, two UPTIME USA certified TIER three Data Centres, MeitY empaneled Railcloud, State of the Art Security Operation Centre and 700 + manpower which serve as a backbone of its services. We have planned a capex investment of Rs. 205 Crore for network upgradation for current FY to further strengthen our vital infrastructure.

Despite the global pandemic, the company registered growth of 15% with total revenue at all-time high of Rs. 1628 crores for Financial Year 2021-22 as against Rs. 1411 crores in the previous Financial Year. We have posted Profit before Tax of Rs. 281 Crores during Financial Year 2021-22 with robust growth of 43% as compared to last financial year. Profit After Tax for the Financial Year registered the growth of 47% at Rs. 209 Crores. Our Earnings Per Share for FY 2021-22 has grown to Rs. 6.51 per share as compared to Rs. 4.44 per share during last financial year. We have incurred expense towards license fee to DoT for Rs. 66.79 Crore. We have also paid an amount of Rs. 39.72 Crore as revenue share to Indian Railways and paid interim dividend of Rs. 56.16 Crore out of which Rs. 40.91 Crore was paid to Indian Railways also. We have paid Rs 1.75 per share as interim dividend which is 17.5% of the paid-up share capital to all our shareholders. Further, the Board has proposed final dividend of Rs.0.65 per share which is 6.5% of the paid-up share capital. During Q1 & Q2 of FY 2021-22, the second wave of COVID impacted company's working and performance. By the end of reporting Financial Year, COVID situation in India has improved significantly resulting in normalization of business activities to a greater extent. However, due to global shortage of semiconductor chips, the project business has been impacted. But this shortage is now easing out, though at a slower pace.

RailTel is an integral partner of Digital transformation of Indian Railways. RailTel has executed NIC e office (a digital workplace solution) for Indian Railways, provides HD video conferencing services for meetings and events which have cut down the administrative cost and man hours for



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Indian Railways. I can proudly say that our HD video conferencing service is being provided for many prestigious events of national importance being graced by Hon'ble Prime Minister of India, Hon'ble Prime Minister of Nepal, Hon'ble Chief Ministers, Hon'ble Union Ministers, Hon'ble State Ministers and many more. We have also implemented Hospital Management Information System (HMIS) for all hospitals and health units of Indian Railways digitizing entire gamut of hospital administration. Railway HMIS app ensures easy access to the patient information, teleconsultation etc. and is integrated with Ayushman Bharat Digital Mission also. We are also working on providing IP based Video Surveillance System (VSS) at more than 5000 Railway stations and Centralized monitoring rooms at all Divisional & Zonal Head Quarters of Indian Railways.

RailTel, with its signalling and telecom expertise got orders from Indian Railways for their 5 tunnel communication projects costing Rs. 350 Crore and we are exploring more such opportunities. The technology that we are using is first of its kind on Indian Railways. We are currently executing the project of replacing manual signalling system with electronic interlocking for 26 stations of Northern Railway. Expanding our existing stream of business with Railways, we intend to become a key player in the National Transporter's plan to modernize train control system over LTE/4G communication backbone.

Our retail broadband service RailWire have reached 4.81 lakh subscribers and we are targeting for 6 lakh subscribers by the end of this financial year. In order to expand the reach of its services, MoU with various state power transmission companies are being entered into for utilizing their OFC network. We are also roping in more partners to cover more ground. We have recently launched plans with OTT bundled with them which will be helpful in getting more subscribers and business of RailWire in coming future.

RailTel is also playing a pivotal role in the implementation of PM WANI project which envisages creating a nationwide Public Wi-Fi Ecosystem. We have already launched PM-WANI scheme-based access of its Public Wi-Fi services across 400 Stations. It would be extended to all 6102 Wi-Fi enabled Railway Stations in phased manner soon.

We are already implementing various projects in Defence & Coal sectors and also entering into education, banking, insurance, power, health sector etc. RailTel's network is very secure which makes us one of the preferred network choices for the defence forces of the country. We are working on a number of critical network projects of Airforce, DRDO etc. We are also providing secure connectivity for Coal India and all its Subsidiaries including CMPDI across the country. This strong standard homogeneous MPLS-VPN network being built by us is helping Coal India to synergize their total operational processes. Currently our total orderbook is of Rs. 5800 crore and we have been winning multi crore orders consistently through competitive biddings. We are focused on getting more business. With covid situation slowly normalizing and expecting easing of semiconductor chip shortage, a sustained growth in the topline for FY 23 is being aimed at.



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The company is working on opportunities of safe city surveillance projects, IP based CCTV Surveillance System for Police Stations, District Courts & Sub Divisional Courts, Smart Energy Meters solutions, Automatic Number Plate Recognition system, RFID Boom Barrier based weighbridge Automation, vehicle tracking and fleet management etc. We are also in the process of setting-up of Edge Data Centers at 100+ locations in Tier-II & Tier III cities to take advantage of OTT boom and reducing latency for IoT based applications.

Human Resources are the most valuable assets that a company can have. Keeping their morale high and keeping them motivated all the time to deliver their best is the philosophy that RailTel follows. We earnestly believe in continuously honing their capabilities through regular training and development programs. During FY 22, around 100 employees attended various training modules in relevant fields like Project Management, Contract Management, Cyber Security, Artificial Intelligence, Public Procurement, Finance and HR to keep them updated with best & modern practices in the industry. A number of training sessions were also organized internally at RailTel offices across country. We are also contributing in skill development initiative of the Government through engaging apprentices and training them on various skills. 45 such apprentices were engaged during FY-2022. We are going to induct new members in our teams across verticals on need basis to further boost our strength. We are gearing up to recruit 100+ new personnel soon.

Your company bagged 7 awards and recognition in FY 2022 from prestigious organizations like Dun & Bradstreet, Governance Now, Institute of Chartered Accountants of India which speaks volumes of RailTel's achievement.

We are very conscious of maintaining good standards of corporate governance, deep rooted values, best practices, transparency & integrity throughout the company. We already have a number of committees such as Audit Committee, CSR Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee for ensuring ethical governance. RailTel is compliant to all the applicable guidelines issued by Department of Public Enterprises & Govt. of India to the extent within the control of the company.

RailTel as an organization believes in putting sincere effort towards societal development along with growing business. RailTel's Corporate Social Responsibility projects are carefully curated to cater to the marginalized sections of the society. Health, education and economic empowerment of women and children has always been at the core of the CSR activities of RailTel. The company has contributed an amount of Rs. 3.69 Crore in Financial Year 2021-22 in CSR initiatives that focusses on supporting underprivileged students for engineering entrance exam coaching, cancer patients, specially abled children, adolescent girls, women empowerment etc. We will continue to work on building a sustainable society in coming years as well.



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I express my deepest gratitude to our esteemed Shareholders, my colleagues on the Board of Directors and to the Chairman & CEO, Members and Officers of the Railway Board, Ministry of Railways, other Govt departments and regulators for their valuable support, advice and co-operation. I would also like to extend my deepest appreciation for my RailTel team for their sincere efforts and valuable contribution which is the driving power of this company.

I would once again like to assure all our stakeholders that in spite of the challenges still being faced by the country in general and the economy in particular, the company is and will continue to strive to achieve new benchmark in the current financial year and in the years to come.

Now, I request the Company secretary to proceed further.

J. S. Marwah:

The Report of Independent Auditors, Secretarial Auditors and C&AG Comments alongwith respective Management replies forms part of the Annual Report already circulated to you. With the permission of Shareholders, the same are taken as read.

I will now read out the process for voting through electronic voting system. In pursuance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, the remote e-voting facility was available from 9 am on Monday, 26th September, 2022 up to 5 pm on Thursday, 29th September, 2022. As per the Companies (Management and Administration) Rules, 2014, shareholders who have cast their vote through remote e-voting process can attend the Annual General Meeting but shall not be allowed to vote again at the meeting.

Shri N. K. Sinha of M/s. Kumar Naresh Sinha & Associates, Practicing Company Secretaries, has been appointed as a scrutinizer to scrutinize the remote e-voting process as well as e-voting at AGM in a fair and transparent manner. The results of voting along with scrutinizer's report, will be available at the website of the Company at www.railtelindia.com. Now I request our Chairman and Managing Director for further proceedings.

Sanjai Kumar:

The Polling process is open since the start of the meeting and will close after 15 minutes on the conclusion of this meeting. Those who have not cast their votes, may exercise their voting rights. Now, I request Company secretary to read out the agenda items of the meeting.

J. S. Marwah:

I will take first ordinary business

Item No. 1: To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Report of the Board of Directors and Auditors thereon and the Comments of the Comptroller & Auditor General of India thereon.



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Item No. 2: To confirm the payment of Interim Dividend for the Financial Year 2021-22 and to declare the Final Dividend for the Financial Year 2021-22.

Item No.3: To appoint a Director in place of Shri Sanjai Kumar, Chairman & Managing Director, DIN No: 06923630 who retires by rotation and being eligible, offers himself for reappointment.

Item No. 4: To authorize the Board of Directors of the Company to fix the remuneration of Statutory Auditors to be appointed by C&AG of India for the Financial Year 2022-23. It may be brought out that subsequent to dispatch of Notice, C&AG has conveyed the appointment of M/s. S.R. Goyal & Co. as Central Statutory Auditors for the FY 2022-23.

Now I will take special business,

Item No.5: To ratify the remuneration of the Cost Auditors for the Financial Year 2022-23, and if thought fit, to pass the following resolution as an Ordinary Resolution. Now I will read the Resolution "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, for the time being in force, the Company hereby ratifies the remuneration of M/s. Dhananjay V. Joshi & Associates, Cost Accountants appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the Financial Year 2022-23 at a remuneration of Rs. 40,000/- plus applicable taxes.

I now request Chairman and Managing Directors and other Directors to answer the queries of shareholders relating to items of businesses set out in the notice of AGM.

Moderator:

Thank you very much. I now invite the shareholders who have pre-registered to ask questions and shareholder speakers to raise their queries. If any relating to item of business as mentioned in the notice of Annual General Meeting. I also invite shareholders to post messages in the communication box available on the screen which would be replied suitably. Ladies & Gentlemen, we will wait for a moment while the question ques assembled. The speaker shareholder no. 1 Mr. Ajay Kumar Jain didn't join the AGM we will move to the next speaker shareholder Mr. Bhavya Nailwal, please proceed with your question.

Bhavya Nailwal:

Good Morning everyone, my name is Bhavya Nailwal am the speaker shareholder for this AGM, I have few points not specifically related to the agenda items but to the workings of the company. So I will start with Question No. 1, My first question is the viewpoint of the company and Managing Director on 5G, Internet of Things as it is developing and AI Technology upbringing in this technological era, now second question is the viewpoints of the company and specifically



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of MD sir and CS sir regarding the increasing of the shareholder's wealth of the shareholders of the company, now my third question is very much specific relating to the page no. 39 of Annual Report, it is mentioned that 1 Sexual Harassment has been received by the company, I want to know the elaborated action regarding the accused that the Company has taken or it has been settled otherwise so elaborate the thing, my last question is that regarding the extra-curricular activities as specified by MD sir, Shri Sanjai Kumar ji that the company is having numerous huge amount of profits it has almost 43 percent increase in profit compared to last year so why are we not launching scholarship programs for athletes as other peer Public Sector Undertakings likewise ONGC, Indian Oil and other Railway establishment as we are also PAN India based Company I feel that it will increase our exposure and brand value that RailTel is possessing in its Railway transportation and technology era, I would like to know the viewpoints of the core management team on this scholarship program for athletes, that would be it sir and it was a very nice presentation from all of you , Thank you.

Moderator:

Thank you very much, Speaker shareholder no. 3 Mr. K Sadananda Sastry registered but did not join the AGM, we will move on to next speaker shareholder Mr. Vikas Gupta, please proceed with your question. Mr. Vikas Gupta please unmute your audio and video from your device and proceed with your question, as there is no response from the current speaker shareholder, we will check the connection and will move on to next speaker shareholder, Mr. Deepanshu Girdhar please proceed with your question.

Deepanshu Girdhar:

Yes, first of all Good afternoon to CMD sir and all other Board members of RailTel Corporation, I am Deepanshu Girdhar ,shareholder of RailTel Corporation firstly, I would to thank CS team for giving me opportunity to be the part of 22nd AGM of RailTel and helping me connect virtually also and special thanks to CMD sir for informative and sight full session about the company, and now my question to you sir is the COD project of RailTel is quiet a topic of discussion today and I wanted to know when it will be live and what is the expectation of company from COD project and my second question is Dividend rate as compared to other Railway PSUs is lower in RailTel even after company is being making constant profit making PSU can you please explain reason for the same and my last question is I wanted to know from yourself sir about the mission and vision of the company and the last I would like to thank all the team members of the RailTel and hoping you for the future commitments and goals thank you. Thank you so much

Moderator:

Thank you. I now invite the next speaker shareholder connected on audio, Mr. Shashi Jain, Mr. Jain please unmute your audio, please proceed with your question. Please proceed with your question, we can hear you.

Shashi Jain:

Ok, Hello Good Morning chairman sir, Board of Directors and my co-fellow shareholders attending this e-meeting, congratulations to the management and all staff employee for providing excellent result during this year there is no doubt in the financial statement of Annual report as



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I have full faith in the management I want to know what is the future strategies of the company and sir please declare some handsome dividend and Thank you to the company secretary and all the staff employee and secretarial department for allowing me to put my query in this meeting. Thankyou sir.

Moderator: Thank you very much. Next speaker shareholder Mr. Charanjit Ji did not join the AGM, we will move to next speaker shareholder Mr. Vikas Gupta is reconnected. Mr. Gupta please proceed with your questions.

Vikas Gupta: Morning, everyone thanks you for giving opportunity to join this meeting and special thanks to Mr. Sahil for assisting me in the process I have already submitted my questions and would request the Board to provide detailed point wise response to them and once again thank you and have a great productive year ahead. Thank you so much sir.

Moderator: Thank you very much. I now request next speaker shareholder Mr. Ankur Chanda, Mr. Chanda has registered but did not join the AGM, that was the last speaker shareholder. Now I request Company Secretary to proceed further.

J.S. Marwah: Since question--answer session is over. The icon for e-voting is available on the top of the screen, which will re-direct you on a separate window to the e-voting portal of NSDL. The e-voting facility will remain open for 15 minutes after the closure of this meeting to enable those members who have not cast their votes earlier through remote e-voting facility and now may like to cast their votes. The results of voting will be announced within next 48 hours and the same will be intimated to the Stock Exchanges and will also be updated on the website of the Company at www.railtelindia.com and on the website of NSDL at www.evoting.nsdl.com.

Now I will request CMD to answer the questions.

Sanjai Kumar: So Thank you very much for giving feedback and asking questions. So I take first question from Mr. Nailwal he wanted to know about the viewpoint about the 5G, IoT and AI kind of new technologies so all these technology first of all I would say that they are required for the efficient operations of the national transporter i.e. Indian Railway and we are already serving Indian Railways 5G or IoT or AI we have started doing pilots on artificial Intelligence based applications on Indian Railways along with IoT and there is huge potential of course as far as 5G is concerned 5G is a new technology and RailTel first of all is well suited to fiberize new towers we are creating, we are basically exploring the potential of creating new towers and then make them available for use of other operators. Then 5G fit us very good case for private 5G network in railway as well as in other industry. RailTel will certainly will be interested in going that field and we are partnering with indigenous development as well as other OEMs for this. Next question your question was on shareholder's wealth, so, certainly we are doing very well



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on account of Profit but absolute number is not so high and we require lot of capital expenditure to incur so we are certainly committed to increase the shareholders wealth but it will take some time because once we grow so, shareholder wealth will certainly grow we are currently restricting the shareholders dividend to an adequate amount so we grow as well as pay sufficient amount. Your third question was on proving scholarships so again I told you the absolute number, the number in percentage terms may seem to be high but the absolute number is not the extent that we can do such activities but certainly we are sure with the kind of trust and faith reposed in RailTel by our esteemed shareholders we will reach a point when we will be doing such activities in future.

Next question was from Mr. Girdhar, Mr. Girdhar asked question about COD project, COD project we have been continuously exploring the possibility to invite private partnership in this but unfortunately, we have not been able to find partner who can come up with a workable and profitable solution so we are still exploring and innovating our proposal to the bidders. Second is about the Dividend at lower rate, I think I have already answered this question when I was answering to one question of Mr. Nailwal questions. As far as mission and vision of the company is concerned, so the mission of the Company, mission and vision of the company, we want to become an important vital enabler in developing India as a data economy that is what I see this company to be in the future. In shorter term I wish to take this company atleast to a turnover of Rs. 5000 Cr. by 2027 may be even earlier.

Now I take questions from Mr. Shashi Jain, he asked about future strategies, so future strategy of course again as I have mentioned my vision and mission that I would like to make this company as enabler company in making this country a data economy. we will be a player to. We will keen to play a key role in digital transformation of various e-governance project of Government, state government and other PSUs and for that we will of course use various technologies like 5G, AI, IoT based applications etc. Question about dividend already answered I will skip this and take as already answered.

Now I come to questions asked by Mr. Vikas Gupta I am in receipt of detailed questions so I will go one by one, you asked about the capex plans for FY 23 and FY 24, - so this year we are expecting to incur expenditure of about Rs. 205 crore including Rs. 80 crore on network upgradation also and for 23-24 also we have plans of about Rs. 250 crore. Your second question was our own cash as of latest company's books - so our own fund are Rs. 426.39 Crore, client fund 19.75 Crore so total of Rs. 446.14 Crore, your next question is are there any plans for a buyback in lieu of dividend pay-out and also to optimal utilization of idle capital, the buyback of shares will be considered in the accordance with DIPAM guidelines on capital restructuring as far as optimal utilization of idle capital, I can reassure you that we will not keep any capital idle as far as possible. Your third question was are we earning any income from Railway station Wi-Fi project - the railway station wi-fi project is actually I would not consider it as an earning



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project in its entirety it is a project mixed with creating a brand image for RailTel catering to the passenger amenities requirements in association with the Indian Railways. Your next question is the equipment and implementation investment is on RailTel's books or provided by Indian Railway – I share with the you that investment was done by different stakeholders under various projects and RailTel also has a few assets in its own books where RailTel has assisted Indian Railways in this wholly noble project. Your fourth question was once the Bullet train project gets completed, will RailTel be the only telecom content data provider on this route, currently is the company providing any services/capex to this project – my answer is no, as far as now I know. Your next question is are we participating in the dedicated freight corridor project in any manner, is there any revenue potential from DFC in the future – so we are not associated with dedicated freight corridor project directly but the company dfccil they have their own IT and Telecom requirement so they are taking those services from us those many services we are providing to them but not directly associated with this project. Your next question is retail broadband segment – RAILWIRE – please share the current active subscriber base, and the ARPU. What is our target for FY23 and the future vision wr.t. this segment – so the current subscriber count is 4.81 Lakh and ARPU is around 550 and target for FY 23 is 6 Lakh subscribers and future vision is to cross 10 Lakh by FY 25. Again, you ask on same subject your question is how much coverage for RailWire segment is near existing railway tracks and away from the tracks – RailWire is collaborated model wherein the local cable operators whom we call aggregated network partners who take us to the customers and they are spreading the network in their respective geographies for providing RailWire broadband services so it may be 5 Km it may be 20-25 Km depending upon their geographical reach. Your next question is what is the status w.r.t. JV tie ups for using other PSUs network to expand RailWire customer base and on what terms are such tie ups done, What percentage of revenue is shared with such network provider – As I have told you in my address we have already signed agreement with the few state power transmission corporations and we exploring further other state companies also the arrangement is on lease basis I would like not to share what percentage of revenue because that make part of MoU and those cannot be shared. Question number 8 from whom are we procuring fiber optic cables – we are buying optical fibre cables from RDSO approved sources. RDSO is an organization which is Research and Design Standardization Organization of Indian Railways. Your next question is what has been the pricing impact movement for buying these cables for capex recently – No OFC capex works received sanction in recent years presently we are buying very minimal amount for maintenance of the existing OFC. Your next question is what is our overall target to expand the fiber optic network for the next 5 years and how much do we target annually to achieve internally – I would like to share with dear shareholders that optical fiber network along the railway track has almost completed most of the important railway lines only 6-7 thousand Km of railways tracks which are not that important are left out but optical fiber laying on even those railway lines are under progress and in near one or two year we expect that roughly around 4 to 5 thousand Km of fiber will be laid on those lines also, similarly we also



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creating city wide access network also which we are creating based on the customer requirement that is also growing year on year basis generally 2000 km per annum. Your next question is on Hospital Management Information System how much of capital has been invested in this project/product till date, what has been the revenue generation from this segment- first I would like to say that this was not a capital investment for RailTel this was a work given to RailTel by Railways to implement on their hospitals and health units so investment was from Railways we have earned revenue from this project amounting to Rs. 21 Crore in FY 21-22. Your next related question are there any private players using this platform, and will this product is going to be available to private entities – this product which we have implemented on Indian Railways is developed by CDAC this can be available to any entity but right now I do not know any private entity but yes other hospitals, public hospitals like All India Institute of Medical Sciences, ESI hospitals of Karnataka where we are pitching RailTel as system integrator with HMIS project implementation. Next question is in the COD segment, will there be any live content streamed by the Company or it will only be pre-loaded contents, will the content procurement responsibility lies only with the JV partner or RailTel can/will partner with other entities to stream live sports events or other contents – I have already spoken on the subject in the current form of project COD we are not finding partners so we are in the process of innovatively make it a bundle of offerings to our private investors who can join us hands then only we can share those many details. Last question from Mr. Gupta is are possibility of RailTel taking over or buying out the CRIS and gets into the software/application business in the future – so I would like to share that there is no such proposal pending with RailTel as on date. With this, questions from Mr. Vikas Gupta are complete. Now I request Director/ Finance to further supplement questions on dividend payment.

A.K. Singh:

Shri Deepanshu Girdhar and Shri Shashi Jain has asked questions on dividend, as you would see RailTel is constantly paying dividend, in FY 21-22 once approved the total dividend to be paid is 77 Cr which is nine percent above the dividend that was paid for dividend FY 21, the company is sincerely endeavouring to pay higher dividend but at the same time it feel that resources available should be utilized to augment in capex and augment our resources so we can boost the topline with increased margin we hope that we will continue to pay increased dividend for the years to come.

J. S. Marwah:

CMD sir and D/F sir answered all the question raised by the shareholders. I now invite Shri Anand Kumar Singh – Director, Finance to give vote of thanks.

A.K. Singh:

It gives me immense pleasure to propose the vote of thanks to our Chairman and Managing Director, Board members of the Company, representative of the Hon'ble President of India, the valued shareholders, Statutory and Secretarial Auditors of the Company. I would also like to thank M/s. Beetal Financial & Computers Services Pvt. Ltd, Registrar and Share Transfer agents of your Company and NSDL and Chorus team. Last but not the least, the entire RailTel team for



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their valuable contribution for a sustainable performance in the future. The successful culmination of this event owes much to the support all of you present here today. Once again, thank you all.

Moderator: Thank you very much. Now I request all to please stand for the playing of The National Anthem.

(National Anthem was played)

Sanjai Kumar: The meeting stands concluded, thank you all for joining.
